

WYOMING

In 2025, Wyoming reported total sports betting revenue of \$27.4 million, an increase of 20.0 percent from the prior year.



NUMBER OF COMMERCIAL CASINOS

0

CASINO FORMAT

N/A

NOTABLE FORMS OF GAMING

Sports Betting

REGULATORY AUTHORITY

Wyoming Gaming Commission

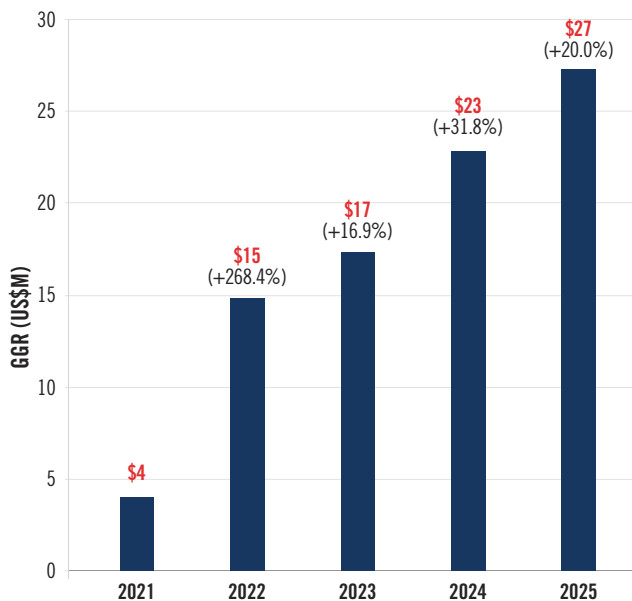
GROSS SPORTS BETTING REVENUE 2025

\$27.4M

SPORT BETTING TAX REVENUE 2025

\$1.9M

WYOMING: ANNUAL SPORTS BETTING GGR 2021 to 2025



Source: Wyoming Gaming Commission

Market Overview

Wyoming has no commercial casino venues but offers mobile sports betting through five commercial sportsbook operators subject to regulation by the Wyoming Gaming Commission. Sports betting is also available at tribal casinos.

An April 2021 law authorized Wyoming's gaming regulator to issue permits for online sports betting to operators that are already licensed in at least three other states. Online sports betting began in September 2021.

Market Performance

In 2025, total online sports betting revenue in Wyoming was \$27.4 million, an increase of 20.0 percent versus with the prior year. Online sports wagering handle also increased by approximately 11.9 percent to a total of \$234.5 million.

Gaming Tax Distribution

Revenue from online sports betting in Wyoming is taxed at 10 percent, applied after deductions of free bets and other bonuses and promotions. Sportsbook operations are further subject to a 0.25 percent federal excise tax applied to wagering handle. Federal excise payments are also deductible from revenue subject to the state's sports betting tax.

In 2025, online sports betting generated total state tax revenue of approximately \$1.9 million, an increase of 31.4 percent compared to 2024.

Under state law, the first \$300,000 in sports wagering tax revenue in each fiscal year is appropriated to the Wyoming Department of Health and then redistributed to county health programs for the prevention and treatment of problem gambling. Remaining tax revenue is deposited into the state's General Fund.

Competitive Landscape

Although sports betting is also legal in several states that border Wyoming, including South Dakota and Nebraska, online sports betting is currently only available in neighbouring Colorado. Wyoming's five operational online sports betting platforms face in-state competition from sportsbooks that can be offered by the state's three tribal casinos.

In addition to sports betting and tribal gaming, Wyoming's broader gaming market includes electronic gaming devices based on historical horse races offered at licensed racing facilities and electronic gaming devices in bars and other establishments based on player "skill."

Policy & Regulatory Review

SPORTS BETTING

In May, the Wyoming Gaming Commission adopted a package of regulatory amendments to grant the commission express authority to exclude any person who harasses an athlete from participating in the state's sports betting industry.

The new rule is the latest move by a state gaming regulator to address instances of bettors posting abusive comments on social media directed at athletes who cause them to lose a wager.

State lawmakers in Cheyenne also considered several proposals to change Wyoming's sports betting laws in 2025.

In February, the Wyoming House of Representatives approved a bill to enable the Northern Arapaho and Eastern Shoshone Indian tribes to apply for online sports wagering licenses. The bill failed to pass out of a key committee in the Senate.

A joint legislative committee charged with reviewing the state's finances also took testimony on a draft proposal to double Wyoming's sports wagering tax rate from 10 percent to 20 percent. In September, members of the committee ultimately voted not to proceed with the measure.