

WYOMING

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KEY STATE INFORMATION

NUMBER OF COMMERCIAL CASINOS
0

CASINO FORMAT
N/A

NOTABLE FORMS OF GAMING
Sports Betting

REGULATORY AUTHORITY
Wyoming Gaming Commission

GROSS SPORTS BETTING REVENUE 2024
\$22.8M

SPORT BETTING TAX REVENUE 2024
\$1.4M

Market Overview

Wyoming has no commercial casino venues but offers mobile sports betting through five commercial sportsbook operators subject to regulation by the Wyoming Gaming Commission. Sports betting is also available at tribal casinos.

An April 2021 law authorized Wyoming's gaming regulator to issue permits for online sports betting to operators that are already licensed in at least three other states. Online sports betting began in September 2021.

Market Performance

In 2024, total online sports betting revenue in Wyoming was \$22.8 million, an increase of 31.8 percent compared with the previous year. Sports wagering handle also increased by approximately 21.7 percent to a total of \$209.6 million.

Gaming Tax Distribution

Revenue from online sports betting in Wyoming is taxed at a rate of 10 percent, applied after deductions of free bets and other bonuses and promotions. Sportsbook operations are further subject to a 0.25 percent federal excise tax applied to wagering handle. Federal excise payments are also deductible from revenue subject to the state's sports betting tax.

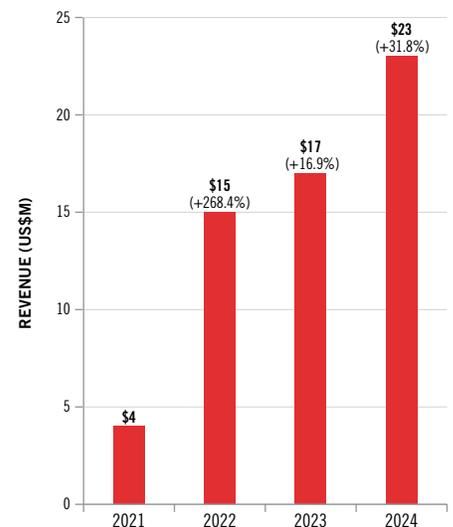
In 2024, online sports betting generated total state tax revenue of approximately \$1.4 million, an increase of 32.7 percent versus 2023.

Under state law, the first \$300,000 in sports wagering tax revenue in each fiscal year is appropriated to the Wyoming Department of Health and then redistributed to county health programs for the prevention and treatment of problem gambling. Remaining tax revenue is deposited into the state's General Fund.

Competitive Landscape

Although sports betting is also legal in several states that border Wyoming, including South Dakota and Nebraska, online sports betting is currently only available to the south in Colorado. Wyoming's four operational online sports betting platforms face in-state competition from sportsbooks that can be offered by the state's three tribal casinos.

WYOMING: ANNUAL SPORTS BETTING GGR (US\$M) 2021 to 2024



SOURCE: Wyoming Gaming Commission

Wyoming

In addition to sports betting and tribal gaming, Wyoming's broader gaming market includes electronic gaming devices based on historical horse races offered at licensed racing facilities, and electronic gaming devices in bars and other establishments based on player "skill."

Policy & Regulatory Review

Regulatory Reform

In November, the Wyoming Gaming Commission received an independent consultant's evaluation of the regulatory oversight of gaming in the state.

Among other things, the report recommended that Wyoming adopt stricter licensing and operational controls for electronic gaming devices based on historical horse races, to align them with formal rules in place for sports wagering and other forms of gaming. The report further recommended that the minimum age for sports betting and historical horse racing devices be raised from 18 to 21 and said that anti-money laundering requirements also could be strengthened.

The independent report was commissioned through Wyoming's 2024 state budget law and its recommendations will be considered for possible implementation by the Wyoming Gaming Commission and by the state legislature during 2025.

Sports Betting

Wyoming regulators advanced several amendments to the state's rules governing online sports wagering during 2025.

In October, the Wyoming Gaming Commission granted final approval to regulatory amendments designed to prevent fraudulent access to patrons' sports betting accounts by requiring multi-factor authentication (MFA) checks every 14 days or whenever a player accesses their account using an unrecognized device. Similar requirements for MFA are already in place in various other states including New Jersey and Ohio.

In November, regulators also approved new rules to grant the gaming commission's director express authority to add any individuals who harass athletes to Wyoming's involuntary exclusion list of persons who are prohibited from participating in sports wagering in the state.

The new rules are designed to give regulators tools to punish any bettors who threaten athletes, particularly college athletes, via social media when the athlete's performance results in them losing a wager. The Wyoming Gaming Commission declined a petition from the National Collegiate Athletic Association to prohibit all proposition bets on individual college athletes.

Both sets of new regulations were expected to formal effect in early 2025, after being certified by the governor and filed with the Wyoming Secretary of State.