



Sports Betting

Authorized Operators: Operators must be licensed as racetracks prior to obtaining a sports wagering license. Licensed racetracks may partner with up to three service providers to offer mobile betting within Kentucky.

Mobile/Online: Licensed racetracks may contract with up to three service providers to conduct and manage services and technology supporting the operation of sports betting within Kentucky both within the track and online via websites and mobile applications.

The website or mobile application used to offer sports betting must be offered only under the same brand as the track or that of the service provider contracted with the track, or both.

Operator Taxes & Fees: An initial license fee of \$500,000 is required prior to a sports wagering license being issued to a licensed racetrack. An annual renewal fee of \$50,000 is also required.

Service providers must pay an initial license fee of \$50,000, and an annual renewal fee of \$10,000.

Retail wagers are taxed at 9.75 percent of adjusted gross revenue whereas mobile wagers are taxed at 14.25 percent of adjusted gross revenue.

Amateur Restrictions: College sporting events must be sanctioned by the NCAA, the NAIA, or other collegiate athletic body recognized by the Kentucky Horse Racing Commission to be wagered upon.

Additionally, wagering on amateur youth sports events and events where a majority of the participants are under the age of 18 is prohibited.

Tax on Promotional Credits: No.

All excise taxes pursuant to federal law may be deducted to calculate an operator's taxable adjusted gross revenue.

Age Restrictions: Persons under the age of 18 are prohibited from participating in sports wagering.