

# THE BUSINESS OF Sports Betting

- 01 HANDLE** → aka **“Turnover” or “Drop”**: The total amount of money bet on a game or event. Handle does not represent the amount won by the house, or the public.
- 02 GROSS GAMING REVENUE (GGR)** → aka **“Adjusted Gross Receipts,” “Win” or “Hold”**: A sportsbook or casino’s winnings after payouts to successful bettors, but before taxes and other deductions.
- 03 TAX RATE** → The rate of taxes paid on **Gross Gaming Revenue**. This is in addition to other corporate taxes paid by the casino. With one small exception, taxes are **not paid on the handle**.
- 04 POINT SPREAD** → aka **“The Line”**: The predicted scoring differential between two teams in a game, used by bettors to pick a side in a game. Bettors will traditionally bet either on the point spread or the moneyline odds.
- 05 MONEYLINE** → A number representing the odds that a team will win a contest as well as the amount that a bet on that team will pay out.
- 06 OVER/UNDER** → aka **“Total”**: The predicted total amount that two teams will score in a game, combined.

## Moneyline v. Point Spread Betting

A point spread is expressed in plus (+) or minus (-) with the favorite, the team “giving” the points expressed as “-” and the underdog, the team “getting” the points expressed as “+”. For example, in this line New England is favored by 7 points over Oakland:

**New England (-7)**  
**Oakland (+7)**

A bet on New England would pay out if they won by more than seven points, while a bet on Oakland would pay out if Oakland won, or if they lost by fewer

than seven points. If New England won by exactly seven points, the bet would be a push.

While point spread bets require a certain margin of victory, money line bets are straight bets on the winner of the contest. For example if Boston were listed as -200, a player would have to bet \$200 on the favorite, Boston, to win \$100. Meanwhile, if the underdog New York were listed at +185, a \$100 bet would pay out \$185. In some locations, most notably Europe and the UK, moneyline odds are expressed as fractions or decimals.

