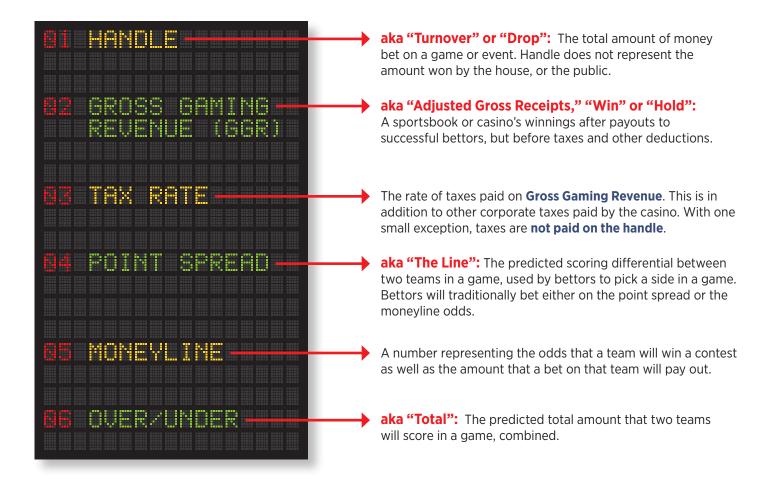
## THE BUSINESS OF Sports Betting



## Moneyline v. Point Spread Betting

A point spread is expressed in plus (+) or minus (-) with the favorite, the team "giving" the points expressed as "-" and the underdog, the team "getting" the points expressed as "+". For example, in this line New England is favored by 7 points over Oakland:

## New England (-7) Oakland (+7)

A bet on New England would pay out if they won by more than seven points, while a bet on Oakland would pay out if Oakland won, or if they lost by fewer than seven points. If New England won by exactly seven points, the bet would be a push.

While point spread bets require a certain margin of victory, money line bets are straight bets on the winner of the contest. For example if Boston were listed as -200, a player would have to bet \$200 on the favorite, Boston, to win \$100. Meanwhile, if the underdog New York were listed at +185, a \$100 bet would pay out \$185. In some locations, most notably Europe and the UK, moneyline odds are expressed as fractions or decimals.

